

Registered number  
06585776

Frome Community Productions CIC

Report and Accounts

31 May 2009

**Frome Community Productions CIC**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	4
Profit and loss account	5
Balance sheet	6
Cash flow statement	7
Notes to the accounts	7

**Frome Community Productions CIC  
Company Information**

**Directors**

Mr P Moakes

**Secretary**

**Accountants**

Holborn Asset Management Ltd  
21 Woodhayes Road  
Frome  
Somerset  
BA11 2DG

**Bankers**

The co-operative bank

**Solicitors**

**Registered office**

The Old Fire Station  
Christchurch Street West  
Frome  
Somerset  
BA11 1EH

**Registered number**

06585776

**Frome Community Productions CIC**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 May 2009.

**Principal activities**

The company's principal activity during the year is the provision of a community Radio and Internet Radio service to the Frome Area.

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

£1 Ordinary shares  
31 May 2009 1 Jun 2008

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 30 November 2009.

Phil Moakes  
Director

**Frome Community Productions CIC  
Accountants' Report**

**Accountants' report to the directors of  
Frome Community Productions CIC**

You consider that the company is exempt from an audit for the year ended 30th May 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet[, the Cash Flow Statement, and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Holborn Asset Management Ltd  
Accountants

21 Woodhayes Road  
Frome  
Somerset  
BA11 2DG

30 November 2009

**Frome Community Productions CIC  
Profit and Loss Account  
for the year ended 31 May 2009**

	<b>Notes</b>	<b>2009 £</b>
<b>Turnover</b>		244
Cost of sales		(1,500)
<b>Gross loss</b>		<u>(1,256)</u>
Administrative expenses		(13,413)
<b>Operating loss</b>	2	<u>(14,669)</u>
Income from grants		13,434
Interest receivable		5
<b>Loss on ordinary activities before taxation</b>		<u>(1,230)</u>
Tax on loss on ordinary activities		-
<b>Loss for the financial year</b>		<u><u>(1,230)</u></u>

**Frome Community Productions CIC**  
**Balance Sheet**  
**as at 31 May 2009**

	Notes	2009 £
<b>Fixed assets</b>		
Tangible assets	3	13,129
<b>Current assets</b>		
Cash at bank and in hand		328
<b>Creditors: amounts falling due within one year</b>	4	(763)
<b>Net current liabilities</b>		<u>(435)</u>
<b>Net assets</b>		<u>12,694</u>
<b>Capital and reserves</b>		
Revaluation reserve	5	13,924
Profit and loss account	6	(1,230)
<b>Shareholders' funds</b>		<u>12,694</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Phil Moakes  
 Director  
 Approved by the board on 30 November 2009

**Frome Community Productions CIC  
Cash Flow Statement  
for the year ended 31 May 2009**

	<b>2009</b>
	<b>£</b>
<b>Cash generated from operations</b>	
Operating loss	(14,669)
Reconciliation to cash generated from operations:	
Depreciation	4,376
Increase in creditors	763
	<u>(9,530)</u>
<b>Cash from other sources</b>	
Interest received	5
Grants Received	13,434
	<u>3,909</u>
<b>Application of cash</b>	
Purchase of tangible fixed assets	<u>(3,581)</u>
	<u>(3,581)</u>
<b>Net increase in cash</b>	
Cash at bank and in hand less overdrafts at 1 June	<u>-</u>
<b>Cash at bank and in hand less overdrafts at 31 May</b>	<u>328</u>
 Consisting of:	
Cash at bank and in hand	<u>328</u>



**Frome Community Productions CIC  
Notes to the Accounts  
for the year ended 31 May 2009**

Arising on transfer in of assets during the year

13,924

**Frome Community Productions CIC  
Notes to the Accounts  
for the year ended 31 May 2009**

At 31 May	<u>13,924</u>
<b>6 Profit and loss account</b>	<b>2009</b>
	<b>£</b>
Loss for the year	(1,230)
At 31 May	<u>(1,230)</u>

**Frome Community Productions CIC**  
**Profit and Loss Account**  
**for the year ended 31 May 2009**  
*for the information of the directors only*

	<b>2009</b>
	<b>£</b>
<b>Sales</b>	244
Cost of sales	(1,500)
<b>Gross loss</b>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/> (1,256)
Administrative expenses	(13,413)
<b>Operating loss</b>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/> (14,669)
Income from investments	13,434
Interest receivable	5
<b>Loss before tax</b>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/> (1,230)